March 26, 2019

The Honorable Board of Supervisors
County of Sutter
1160 Civic Center Blvd
Yuba City, CA 95993

Dear Supervisors:

Review of the Treasurer’s Cash and Investments as of September 30, 2018

California Government Code §26920 requires the Auditor-Controller to perform quarterly reviews of cash and investments in the County Treasury, and to compare those amounts to the corresponding records of the County Treasury and the Auditor-Controller. This report covers our review as of September 30, 2018. The procedures we performed are summarized below:

1. We counted cash on hand as of September 21, 2018.

2. We confirmed the Treasurer’s cash held by banks and investments held by the Treasurer’s safekeeping agent and other custodians as of September 30, 2018 totaling $216,865,748.41.

3. We reconciled the total of cash and investments on hand, and cash and investments held by banks and other safekeeping agents as of September 30, 2018, to the totals shown on the books and records of the Treasurer and the Auditor-Controller.

Summary information on the cash and investment balances is provided on the attached schedules.

California Government Code provides for reviews of the County Treasury for three quarters of the fiscal year and annual audit in accordance with generally accepted auditing standards for at least one quarter each year. Our September 30, 2018 review was limited to performing only the above procedures. Accordingly, we cannot express an opinion on the accuracy of the Treasurer’s and Auditor-Controller’s books and records. During the County’s annual audit, the Treasurer’s Cash and Investments as of June 30, 2019 will have additional procedures performed by the auditors in order for them to express an opinion on the Treasurer’s records.
This report is intended for the information of the Board of Supervisors and Treasurer management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully submitted,

[Signature]

Nathan M. Black, CPA
Auditor-Controller

Attachments

NMB: jb

cc: Steven L. Harrah, CPA
    Sutter County Treasurer/Tax Collector